

Macquarie Master Diversified Fixed Interest Fund

31 May 2011

Fund Details	Description
APIR Code	MAQ0274AU
Asset Class	International Fixed Interest
Sub-Asset Class	Diversified
Benchmark	UBS Composite All Maturities
Investment Manager	Macquarie Funds Management
Minimum Investment	\$ NaN*
MER	0.62 (% p.a.)
Performance Fee	The Fund may invest in underlying funds (including other Macquarie funds) that charge a performance fee
Income Distributions	Mar, Jun, Sep, Dec
Redemption Frequency	Daily

* Unless designated by IDPS

Investment Objective

The Fund aims to outperform the UBS Australian Composite Bond Index over the medium term whilst providing a level of risk similar to that of an Australian fixed interest fund.

Investment Strategy

The Fund provides exposure to Australian bonds, global sovereign bonds, investment grade credit, high yield corporate debt and emerging markets debt. These sectors are managed by specialist fund managers. The allocations to the sectors are actively managed.

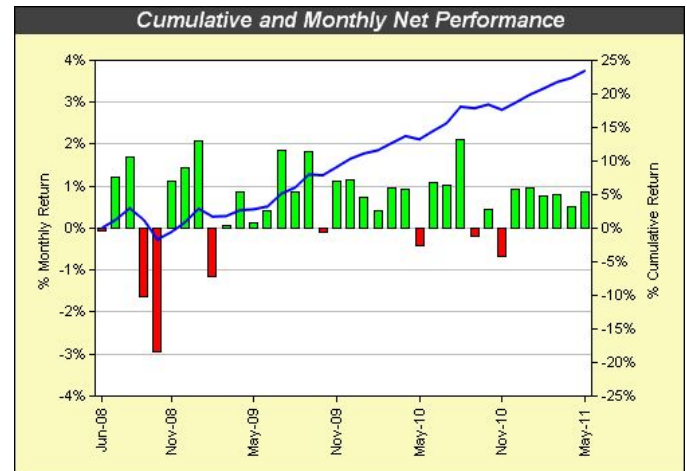
Investor Profile

This fund is an appropriate investment for investors seeking a diversified income based investment with limited capital growth. While the fund invests in defensive of assets such as fixed interest securities and cash, investors should expect moderate volatility in the fund's unit price over shorter term time periods. Ideally, investors should adopt a medium term investment horizon of 3+ years when investing in the fund.

Manager Background

Established in 1985, Macquarie Bank listed on the ASX in 1996. They have operations in a range of investment banking, commercial banking and selected retail financial services markets both in Australia and overseas. With an established reputation as a market leader, Macquarie fund managers have over 25 years of funds management experience and over \$A50 billion under management.

Macquarie Funds Management offers investment funds and services for investors, such as public and private superannuation funds, insurance companies, government bodies, corporate treasuries, master funds and individuals. They manage funds in all major asset classes including cash, currency management, Australian and global fixed interest, Australian and international equities, property securities and private equity. In each class, they offer a range of investment styles across the risk spectrum (True Index™, Index, Enhanced Index, Active and Specialist) and pricing structures. They aim to understand and manage risk to deliver investments across a full spectrum of risk/return profiles in all major asset classes.



Performance Statistics		5 Yrs	3 Yrs	1 Yr
Performance (% p.a.)	Fund	6.26	7.24	9.01
	Benchmark	6.42	7.96	6.39
	Median	6.44	8.24	8.19

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