

UBS Cash Fund

31 May 2011

Fund Details	Description
APIR Code	SBC0811AU
Asset Class	Cash
Sub-Asset Class	CMT
Benchmark	UBS Bank Bill Index
Investment Manager	UBS Global Asset Management
Minimum Investment	\$ 20,000*
MER	0.22 (% p.a.)
Income Distributions	Mar, Jun, Sep, Dec
Redemption Frequency	Daily

* Unless designated by IDPS

Investment Objective

This Fund aims to provide a return (before ongoing fees) equivalent to the UBS Warburg Australian Bank Bill Index (Benchmark) when measured over rolling 12 month periods.

Investment Strategy

The Fund is an actively managed \$A portfolio of high quality short term call deposits, cash equivalent securities, such as government treasury notes, bank bills of exchange, corporate promissory notes and interest rate investment contracts (or equivalent). The Fund may also invest in financial derivatives to gain exposure to relevant markets and to limit the risk of adverse interest rate movements.

Investor Profile

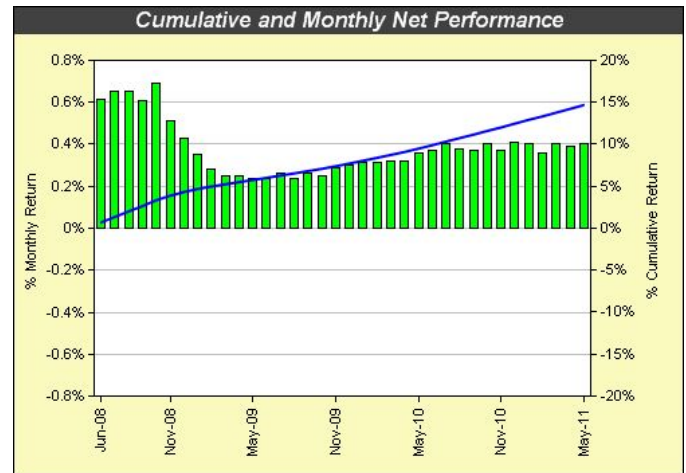
This fund is suitable for those investors seeking a short-term, capital safe investment with low to moderate income returns but no capital growth. This fund is suitable for investors with an investment horizon of less than one year.

Manager Background

UBS Global Asset Management is a business group of UBS, one of the world's leading financial services groups. UBS believe that they are distinguished by their truly integrated global investment platform and their significant research contributions to the industry, including pioneering work in asset allocation and risk management. With investment professionals located in all major financial markets - linked by

leading technology and communications systems - they provide clients with high quality research, asset allocation and risk management conducted on a fully global basis.

Worldwide, UBS Global Asset Management manages US\$560 billion in assets and has 3,500 employees serving clients in more than 25 countries around the world. In Australia, they have been in operation since 1985 and are one of the larger Australian institutional asset managers.



Performance Statistics		5 Yrs	3 Yrs	1 Yr
Performance (% p.a.)	Fund	5.41	4.64	4.75
	Benchmark	5.64	4.87	4.98
	Median	5.34	4.64	4.75

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