

Winton Global Alpha Fund

31 May 2011

Fund Details	Description
APIR Code	MAQ0482AU
Asset Class	Alternatives
Sub-Asset Class	CTA
Benchmark	UBS Bank Bill Index
Investment Manager	Winton Capital
MER	1.88 (% p.a.)
Performance Fee	20% of net profit with HWM
Income Distributions	Jun, Dec
Redemption Frequency	Daily

* Unless designated by IDPS

Investment Objective

The objective of the Fund is to generate long term total returns from a specialist managed futures strategy. The Fund only invests in exchange traded futures (i.e. not over the counter or unlisted) which are derivative instruments linked to movements in investments such as shares, bonds, interest rates, currencies and commodities.

The Fund is not a short term investment and is best suited for investors with a five year plus timeframe. Investors should also be seeking mainly growth from this investment and be prepared for some volatility given this is a high risk investment which will employ leverage.

Investor Profile

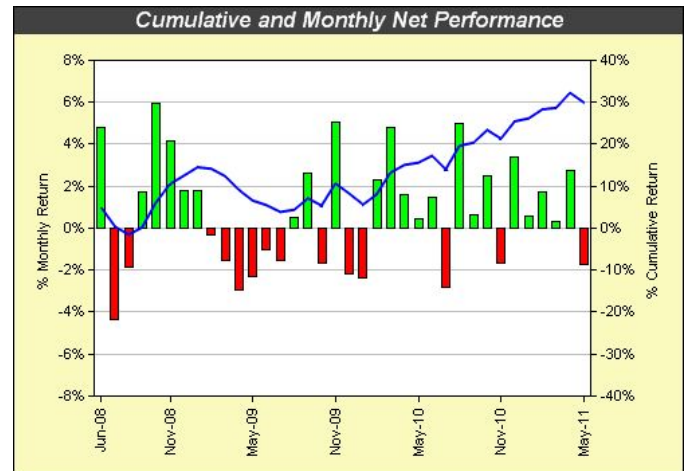
Manager Background

The investment manager of this fund is Winton Capital.

Winton Capital Management is a managed futures and hedge fund manager established in 1997 and specialising in systematic trading using advanced scientific methods.

Winton trades over 100 futures and forwards markets worldwide using a proprietary model based on the statistical properties of market behaviour. Winton's investment objectives are directed towards delivering long term returns through compound growth. This is achieved by pursuing a diversified trading strategy which does not rely on favourable conditions in any particular market or on general appreciation of asset values.

Winton Capital Management Limited is a private limited company majority owned by founder David Harding (71%) who co-founded AHL in 1987 before its sale to the Man Group in 1995.



Performance Statistics		3 Yrs	2 Yrs	1 Yr
Performance (% p.a.)	Fund	9.09	10.45	12.44
	Benchmark	4.87	4.37	4.98
	Median	9.09	10.45	8.49

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